

## Market Review:

Indian markets closed lower for the third consecutive day on Thursday. PSU banks and auto shares tumbled, while media and IT shares bucked the weak market trend. The S&P BSE Sensex slipped 570.60 points or 0.85% to 66,230.24. The Nifty 50 index lost 159.05 points or 0.80% to 19,742.35.

## Nifty Technical Outlook

Nifty is expected to open gap down and likely to witness profit booking during the day. On technical grounds, Nifty has an immediate support at 19680. Any move below the same may extend the fall toward 19600-19500 mark. On the flip side 19830-19900 will act as strong resistance levels. It's a stock specific market, trade calls with strict stop loss.

**Action: Nifty has an immediate support placed at 19680 and on a decisive close below expect a fall to 19600-19500 levels.**



## Bank Nifty

Bank Nifty's immediate support is around 44500 levels on the downside and on a decisive close below expect a fall to 44220-44000. There is an immediate resistance at 45200-45500 levels.



### Stocks With Positive Bias

HINDPETRO, RECLTD, MCX

### Stocks With Negative Bias

BALRAMCHIN, ICICIPRULI, INDIACEM

## Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	19742.35	19600	19680	19770	19830	19900
BANKNIFTY	44759	44220	44500	44940	45200	45500
FINNIFTY	19854	19670	19760	19920	20010	20170
ADANIENT	2479	2439	2459	2481	2502	2524
ADANIPTS	831	809	820	831	842	854
APOLLOHOSP	5020	4943	4981	5014	5053	5086
ASIANPAINT	3244	3148	3196	3229	3277	3309
AXISBANK	1014	999	1007	1020	1028	1042
BAJAJ-AUTO	5085	5002	5044	5115	5156	5227
BAJAJFINSV	1526	1493	1509	1531	1548	1569
BAJFINANCE	7484	7339	7412	7498	7570	7656
BHARTIARTL	918	897	907	914	924	931
BPCL	355	348	352	355	359	362
BRITANNIA	4559	4446	4502	4534	4590	4622
CIPLA	1206	1181	1194	1217	1230	1253
COALINDIA	280	274	277	282	285	290
DIVISLAB	3747	3694	3721	3759	3786	3824
DRREDDY	5669	5575	5622	5659	5706	5744
EICHERMOT	3436	3391	3413	3427	3449	3463
GRASIM	1912	1872	1892	1916	1936	1960
HCLTECH	1278	1248	1263	1274	1289	1300
HDFCBANK	1553	1521	1537	1553	1569	1585
HDFCLIFE	644	634	639	647	652	659
HEROMOTOCO	3001	2945	2973	3018	3046	3091
HINDALCO	480	471	475	481	485	491
HINDUNILVR	2473	2426	2450	2466	2490	2507
ICICIBANK	959	941	950	966	975	991

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	1411	1383	1397	1420	1435	1458
INFY	1502	1466	1484	1494	1512	1523
ITC	448	439	443	449	453	458
JSWSTEEL	778	764	771	781	789	799
KOTAKBANK	1756	1726	1741	1766	1781	1806
LT	2899	2824	2862	2884	2921	2943
LTIM	5394	5293	5343	5406	5456	5519
M&M	1583	1524	1554	1605	1635	1686
MARUTI	10284	10140	10212	10279	10351	10417
NESTLEIND	22534	22198	22366	22518	22686	22838
NTPC	239	234	236	240	242	245
ONGC	187	185	186	187	188	189
POWERGRID	202	197	199	203	205	208
RELIANCE	2365	2342	2353	2372	2383	2402
SBILIFE	1334	1314	1324	1338	1348	1362
SBIN	588	571	580	593	602	615
SUNPHARMA	1146	1132	1139	1148	1155	1164
TATACONSUM	871	856	863	869	876	882
TATAMOTORS	627	613	620	631	638	649
TATASTEEL	128	126	127	128	129	130
TCS	3585	3496	3541	3573	3618	3650
TECHM	1292	1254	1273	1285	1303	1315
TITAN	3305	3268	3286	3304	3323	3341
ULTRACEMCO	8314	8195	8254	8346	8405	8497
UPL	625	614	620	627	633	640
WIPRO	429	420	424	428	432	436

Source: Nirmal Bang Research

## Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
SUNPHARMA	Buy	1148.2	1210	1120	1-2 Days	OPEN
SPIC	Buy	77.7	82	74	1-2 Days	OPEN
LICHSGFIN	Buy	460	476	452	1-2 Days	OPEN
BHARATFORGE FUT	Sell	1112.4	1060	1145	Positional	Open

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